

River Oaks School

2020 – 2021 Tuition Schedule



The Headmaster and the Board of Directors for River Oaks School continue to strive towards keeping the school affordable in the most efficient manner possible. The school operates strictly from income generated by the following: tuition/fees, annual auction and donations from parents, alumni and supporters of River Oaks School. For the 2020-2021 school year, tuition is shown below:

Grade	Tuition
PK3/PK4	\$6,025.00
K – 2nd	\$6,175.00
3rd – 5th	\$6,325.00
6th – 8th	\$7,110.00
9th – 12th	\$7,260.00

Note: For K3 ONLY: (1/2 day \$3,615.00)

MULTIPLE CHILD DISCOUNTS

River Oaks School recognizes and try to promote families and a family environment. Multiple child discounts apply only to tuition and the discount schedule for the 2020 / 2021 schedule is shown below:

15% of Tuition	2 nd Youngest Child
30% of Tuition	3 rd Youngest Child
60% of Tuition	4 th Youngest Child
75% of Tuition	5 th Youngest Child

Examples of Multiple Child Discounts

	<u>PK-3/ PK - 4</u>	<u>K – 2nd</u>	<u>3rd – 5th</u>	<u>6th – 8th</u>	<u>9th – 12th</u>
2nd Youngest Child (15%)	\$904.00	\$926.00	\$949.00	\$1,067.00	\$1,089.00
3rd Youngest Child (30%)	\$1,808.00	\$1,853.00	\$1,898.00	\$2,133.00	\$2,178.00
4th Youngest Child (60%)	\$3,615.00	\$3,705.00	\$3,795.00	\$4,266.00	\$4,356.00
5th Youngest Child (75%)	\$4,519.00	\$4,631.00	\$4,744.00	\$5,333.00	\$5,445.00

APPLICATION FEE

New students must complete the required application forms. A non-refundable fee of \$50.00 must accompany the new student's application. New students are admitted according to the general admissions requirements and availability policy. The application fee is a one-time fee.

ENROLLMENT FEE

A non-refundable enrollment fee of \$500.00 per child is due by March 10, 2020. The enrollment fee does not count as part of tuition. Upon acceptance of the student's application, receipt of the enrollment fee, and a signed enrollment agreement, the student will be officially enrolled for the 2020-2021 school year. Failure to pay this fee by the March 10, 2020 deadline will release River Oaks from any obligation to hold / guarantee a spot in a grade/grades and allow the school to offer those spaces to students on the waiting list. A \$50.00 late fee is assessed for currently enrolled families who do not pay the Enrollment Fee by March 10, 2020.

CHROMEBOOK FEE

DEVICE FEE provides each student the personal use of a Chromebook on and off campus during the school year. This fee is charged only once for a student, when he/she enters the sixth grade or transfers into the 6th-12th grades. **ANNUAL INSURANCE FEE** is due every year. This fee covers maintenance of the student's Chromebook and provides replacement if it becomes necessary. It does NOT cover lost or abused Chromebooks

Device Fee: \$225.00 **Insurance Fee:** \$50.00

FAMILY MEMBERSHIP FEE

A non-refundable fee of \$200.00 per family is required of those families not owning Monroe Educational Foundation stock or a Family Membership Certificate. You may contact the school office if interested in purchasing MEF stock or a Family Membership Certificate. The membership fee does not count as part of tuition.

YEARBOOK (Silver Spur)

Each family is charged \$75.00 for a yearbook. If you want additional yearbooks, please indicate the number of additional yearbooks you want at \$75 per yearbook on your Enrollment Agreement.

FOOD SERVICE

Food Service is an optional service and River Oaks Cafeteria provides a hot lunch each day. Lunch cost \$5 per day.

PAYMENT PLANS

- Pay in full (April 1, 2020)
- Two payments of Equal Amounts (April 1, 2020 and November 1, 2020).
- Twelve (12) Month Plan (May 2020-April 2021) Through. SMART TUITION with their additional fees.
- Twelve(12) Months Plan (May 2020 to April 2021) Directly to the school and River Oaks School will charge \$200 payment plan fee per child.

PENALTY FEES

Monthly tuition is due on the 1st of the month or the 10th of each month. A **LATE PAYMENT FEE** is assessed on the 15th of the month at a rate of 1.50% per month on past due balances. Minimum charge is \$10.00 per student / per month. **RETURNED CHECK FEE** is required for all checks that are not negotiable. The returned check fee is \$35.00.

ACADEMIC SCHOLARSHIP INCENTIVES

Credit of one-half (1/2) tuition will be awarded to those who have an ACT Composite Score equal to or above the scores listed below. ACT scores earned during the 2019-2020 school year are applicable to the 2020-2021 school year. For example, an 8th grader makes a score of 27 during the 8th grade year, he/she qualifies for the 1/2 scholarship as a 9th & 10th grader. He/she does not qualify for a scholarship in the 8th grade. Qualifications include:

Grades 11 and 12	29 ACT Composite Score
Grades 9 and 10	27 ACT Composite Score
Grades 7 and 8	25 ACT Composite Score

Credit of one-fourth (1/4th) tuition will be awarded to those who have an ACT Composite Score equal to or above the scores listed below. ACT scores earned during the 2019-2020 school year are applicable to the 2020-2021 school year. For example, an 10th grader makes a score of 28 during the 10th grade year, he/she qualifies for the 1/4 scholarship as a 11^h & 12th grader. He/she does not qualify for a scholarship in the 10th grade. Qualifications include:

Grades 11 and 12	28 ACT Composite Score
Grades 9 and 10	26 ACT Composite Score
Grades 7 and 8	24 ACT Composite Score

Please contact the main office of the school if you have any questions about tuition, fees, donations or any other questions you may have regarding enrollment.

River Oaks School has an open, non-discriminatory admission policy.